

**Overall Financial Position**

	<b>2016/17</b>	<b>2017/18</b>	<b>Total</b>
Finance Grants Sub-Committee - annual allocation from City's Cash	£743,000	£743,000	£1,486,000
Combined Relief of Poverty Charity –annual budget	£3,127	£3,127	£6,254
City Educational Trust – annual budget	£105,000	£105,000	£210,000
Combined Education Charity – annual budget	£42,000	£42,000	£84,000
<b>Sub total</b> (report paragraph 5)	<b>£893,127</b>	<b>£893,127</b>	<b>£1,786,254</b>
Carry forward from 2015/16 - Finance Grants Sub-Committee *	£206,727	0	£206,727
Existing Financial commitments from Finance Grants Sub-Committee (report paragraph 6)	-£632,304	-£632,304**	-£1,264,608
Grant to The Friends of City Gardens (commitment from Finance Grants Sub-Committee for 2016/17 only)	-£3,500	0	-£3,500
Staffing resources for new Central Grants Unit (report paragraph 8)	-£97,829	-£97,829	-£195,658
<b>Total available for spend (after deduction of staffing costs)</b>	<b>£366,221</b>	<b>£162,994</b>	<b>£529,215</b>

\* The carrying forward of any unspent Finance Sub Committee grants budget will require the approval of the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee and would be considered in June/July in the context of the overall outturn and carry forward requests on the City's funds.

\*\* The level of existing financial commitments may reduce following review by the corresponding committees.